

HOUSE BILL 931

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HB 660/03 - W&M

2004 Regular Session
4r2201

By: **Delegates Bobo, Bronrott, Cryor, Gordon, Heller, Hubbard, Mandel,
Menes, and Pendergrass**

Introduced and read first time: February 11, 2004

Assigned to: Ways and Means

Committee Report: Favorable

House action: Adopted

Read second time: March 26, 2004

CHAPTER _____

1 AN ACT concerning

2 **Election Law - Campaign Finance - Attribution of Contributions**

3 FOR the purpose of altering the treatment of certain contributions that are made by
4 certain associated business entities; attributing the campaign contributions of
5 certain associated business entities to a single contributor for determining the
6 maximum amount of the contributions that the associated business entities may
7 make; defining a certain term; and generally relating to the attribution of
8 campaign contributions made by associated business entities and the
9 application of campaign finance contribution limitations to those entities.

10 BY repealing and reenacting, with amendments,
11 Article - Election Law
12 Section 13-226(f)
13 Annotated Code of Maryland
14 (2003 Volume and 2003 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Election Law**

18 13-226.

19 (f) (1) IN THIS SUBSECTION, "BUSINESS ENTITY" MEANS A CORPORATION,
20 GENERAL OR LIMITED PARTNERSHIP, LIMITED LIABILITY COMPANY, OR REAL
21 ESTATE INVESTMENT TRUST.

1 (2) Contributions by [a corporation and any wholly-owned subsidiary of
2 the corporation, or by two or more corporations owned by the same stockholders,]
3 TWO OR MORE BUSINESS ENTITIES shall be considered as being made by one
4 contributor IF:

5 (I) ONE OF THE BUSINESS ENTITIES IS A WHOLLY-OWNED
6 SUBSIDIARY OF ONE OF THE OTHER BUSINESS ENTITIES; OR

7 (II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY THE
8 SAME INDIVIDUALS.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
10 effect October 1, 2004.